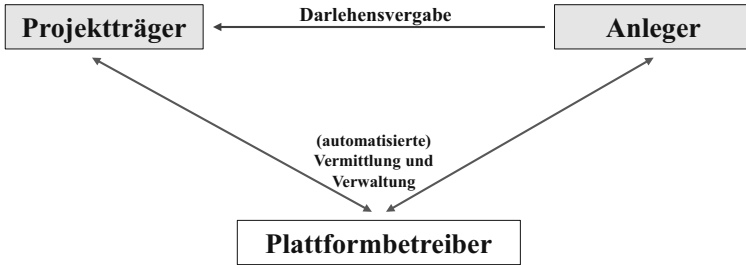
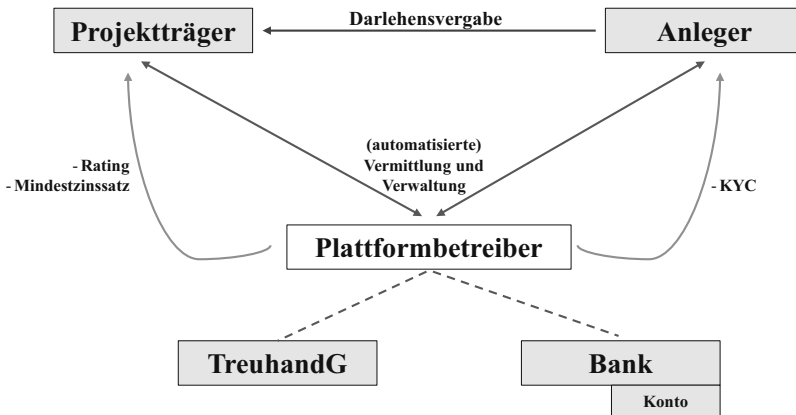


### Echtes P2P-Lending Grundkonstellation

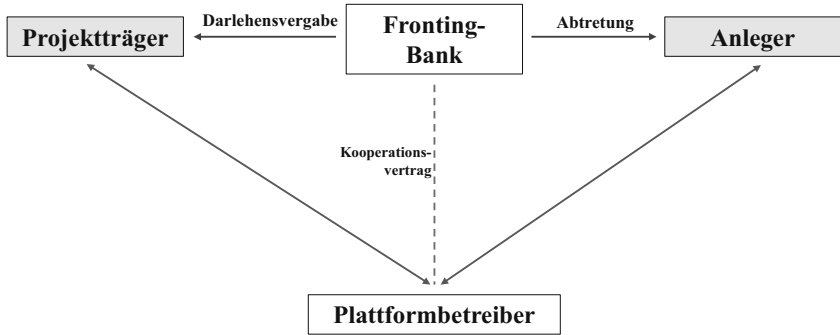


### Echtes P2P-Lending Erweiterte Darstellung



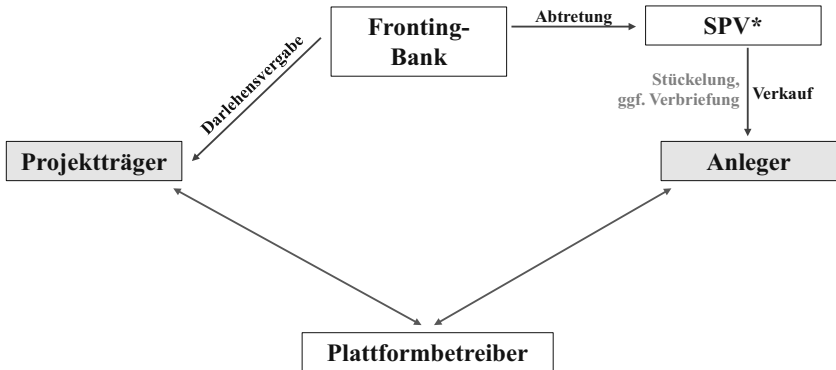
## Unechtes P2P-Lending

### Grundkonstellation



## Unechtes P2P-Lending

### Beteiligung Zweckgesellschaft (vereinfacht)



\*Die Grafik trifft keine Aussage über die vertraglichen Rechtsbeziehungen.